

727—2.9(15E) Informal settlements in contested cases. Unless precluded by statute, informal settlement of disputes over rules of the corporation that may result in contested case proceedings, as prescribed in Iowa Code section 17A.12, shall be encouraged. All such informal settlements shall be made by the president, subject to ratification by the board, and by the parties contesting the rule in question. The settlement shall be expressed in written stipulation representing an informed mutual consent. If the stipulation provides for the amendment or repeal of a rule, rule-making procedures, under Iowa Code section 17A.4, shall be followed.